

## CURRICULUM VITAE

Joshua M. Wanjare, BSc (Hons), MBA, PhD, CPA (K)  
 P.O. Box 19690 – 40123, Kisumu, Kenya  
 E-mail: [jwanjare@uonbi.ac.ke](mailto:jwanjare@uonbi.ac.ke)

### EDUCATION:

2004 – 2008      **PhD – Huddersfield, England (UK)**  
*Research Area: Strategic Management Accounting*

2001 – 2003      **MBA - Finance, Delaware, USA**  
*Graduated with the Highest Honor – GPA 4.00*

1997 – 2001      **BSc – Accounting (Honors Programme), Delaware, USA**  
*Graduated Magna Cum Laude – GPA – 3.98*

1977 – 1979      **The Co-operative College of Kenya (now The Co-operative University)**  
*Valedictorian (Best Overall Student)*

1974 – 1975      **East African Advanced Certificate of Education, Kabarnet High School**

1970 – 1973      **East African School Certificate, Tonga Secondary School, Suba, Kenya**  
*Obtained First Division*

### PROFESSIONAL QUALIFICATION

1991 – 1993      **Certified Public Accountant (CPA), Strathmore College, Nairobi, Kenya**  
*Qualified as a CPA and a registered member of the Institute of Certified Public Accountants of Kenya (ICPAK)*

### TEACHING EXPERIENCE

Jul 2018 – Currently: **Senior Lecturer, University of Nairobi**  
*Courses taught at both graduate and undergraduate levels:  
 Tax Law and Practice, Auditing & Investigations, Financial Accounting, Cost Management, Managerial Accounting, Financial Economics, Corporate Finance, Financial Markets & Institutions, Investments & Portfolio Management,*

Oct 2008 – Jul 2018; **Lecturer, University of Nairobi**  
*Courses taught at both graduate and undergraduate levels:  
 Tax Law and Practice, Auditing & Investigations, Financial Accounting, Cost Management, Managerial Accounting, Financial Economics, Corporate Finance, Financial Markets & Institutions, Investments & Portfolio Management,*

2004 – 2008      **Researcher, University of Huddersfield, England (UK)**

### OTHER ACADEMIC ACHIEVEMENTS AND ENGAGEMENTS

Mar 2018 – Jun 2019: Inter-University Commission of East Africa (IUCEA) Staff Mobility Programme engagement in Kigali, Rwanda

Sep 2018 – Presently: External Examiner, Department of Business Administration, University of Kwa-Zulu Natal, South Africa

Jul 2018 – Dec 2014: External Examiner, Department of Business Administration, University of Eastern Africa, Baraton

2012 – 2014      Faculty and Quality Assurance Consultant, KCA University

2003 – Presently: Member, Phi Theta Kappa International Academic Honor Society

2004 – Presently: Member, Alpha Chi International Academic Honor Society

### **OTHER WORK EXPERIENCE**

- 2000 – 2004 **Chief Manager (Corporate Financial Reporting), Scientific Games Corporation, Newark, DE, USA**  
*A multi-billion dollar leading company with subsidiaries all over the world and whose business includes gaming and telecommunications*
- 1995 – 1997 **Chief Internal Auditor, South Nyanza (SONY) Sugar Company Ltd, Sare-Awendo, Kenya**
- 1993 – 1995 **Finance and Administrative Manager, Africa Emergency Fund (AEF) International, Kigali, Rwanda**  
*A relief and development organization funded by the European Union and the Japanese government*
- 1983 – 1993 **General Manager, Ufundi Sacco Society Ltd, Nairobi, Kenya**  
*A giant credit union with membership of over 15,000 government employees and an asset base of over 2 billion shillings*
- 1979 – 1983 **Co-operative Officer, Ministry of Co-operative Development, Government of Kenya**

### **PUBLICATIONS:**

- Mboi, C., B., Muturi, W., & Wanjare, J. (2018), Moderating Effect of Firm Characteristics on the Relationship between Capital Structure and Financial Performance of Medium-sized and Large Enterprises in Kenya. *Journal of Economics and Sustainable Development*, Vol 9(18), 112 - 132
- Marwa, V., R. & Wanjare, J. (2018). Financial Monitoring and Programme Performance by Public Benefit Organizations in Kisumu County, Kenya . *European Journal of Social Sciences*, ISSN: 2501-8590, 2(10): 19 – 35
- Omollo, B., Muturi, W., & Wanjare, J. (2018), Effect of Equity Financing Options on Financial Performance of Non-Financial Firms Listed at the Nairobi Securities Exchange, Kenya. *Applied Economics and Finance*, Vol 5(4), 1 - 14
- Mboi, C., B., Muturi, W., & Wanjare, J. (2018), Effect of Short-term Debt to Total Assets Ratio on Financial Performance of Medium-sized and Large Enterprises in Kenya. *Research Journal of Finance and Accounting*, Vol 9(18), 40 - 49
- Omollo, B., Muturi, W., & Wanjare, J. (2018), Effect of Debt Financing Options on Financial Performance of Firms Listed at the Nairobi Securities Exchange, Kenya. *Research Journal of Finance and Accounting*, Vol 9(10), 150 - 164
- Ibalai, C., Ooko, J., Oluoch, M. & Wanjare, J. (2017), Neglected Firm Effect and Stock Returns at the Nairobi Securities Exchange. *International Journal of Science Arts and Commerce*, Vol 2(4), 42 - 70
- Odhiambo, G., Wanjare, J., Ooko, J. & Oluoch, M. (2017), Dividend Announcements and Market Value of Shares in the Agricultural Companies Listed at the Nairobi Securities Exchange. *Scholars Journal of Economics, Business and Management*, ISSN 2348-5302, 4(3):213-228
- Onyim, C., Wanjare, J., Ooko, J. & Oluoch, M. (2017), Corporate Governance Practices and Financial Performance of Deposit Taking Saccos in Western Kenya. *Scholars Journal of Economics, Business and Management*, ISSN 2348-5302, 4(3):195-212

- Wanjare, J., Kirui, G., Ooko, J., & Oluoch, M. (2017), Working Capital Management Practices and Financial Performance of Sugarcane Outgrower Companies in Kenya. *International Journal of Social Science and Economic Research*, ISSN 2455-8834, Vol 2, 2952 - 2994
- Olweny, P., & Wanjare, J. (2017). Financial Condition and Performance of Islamic and Non-Islamic Banks in Kenya: A Comparative Study . *European Journal of Economic and Financial Research*, ISSN: 2501-9430, 2(5): 102 - 125
- Kipyego, E., & Wanjare, J. (2017). Public Participation and the Budgeting Process within the County Government of Nandi, Kenya. *European Journal of Management and Marketing Studies*, ISSN: 2501-9988, 2(4): 55 - 81
- Kanyange, Z., & Wanjare, J. & Kirui, G.,(2017). Liquidity Management and the Sugarcane Outgrower Companies in Kenya. *European Journal of Economic and Financial Research*, ISSN: 2501-9430, 3(1): 48 - 61
- Wanjare, J., Oriku, N., Ooko, J., & Oluoch, M. (2017), Turn of the Calendar Effect on Stock Returns of Firms Listed at Nairobi Securities Exchange. *International Journal of Social Science and Economic Research*, ISSN 2455-8834, Vol 2, 2907 - 2951
- Wanjare, J. (2017). Towards a Triple-Bottom Line Performance Model: The Case of Worker Co-operatives. *European Journal of Economic and Financial Research*, ISSN: 2501-9430, 2(3): 105 - 130
- Wanjare, J. (2017). Social Capital, Asset-Based Capacities and the Worker Co-operative Model. *European Journal of Social Sciences*, ISSN: 2501-8590, 2(7): 113 – 126
- Wanjare, J. (2017). Leveraging the Job Ownership Structure by Worker Co-operatives. *European Journal of Economic and Financial Research*, ISSN: 2501-9430, 2(2): 120 - 141
- Wanjare, J. (2017). Sustainability and the Co-operative Enterprise. *European Journal of Social Sciences*, ISSN: 2501-8590, 2(8): 20 – 41
- Wanjare, J. & Motari, M. (2016). Interest Rate Variations and the Profitability of Islamic Banks in Kenya. *International Journal of Advanced Research*, ISSN 2320-5407, Vol 4, 17 – 26.
- Wanjare, J. & Kanyange, Z. (2016). International Financial Reporting Standards (IFRS) Adoption and the Quality of Financial Reporting by the Commercial Banks in Rwanda: A Managerial Perspective. *Online Journal of Social Sciences Research*, ISSN 2277-0844, Vol 5, 20 – 28.
- Owuor, M., Wanjare, J., & Nyonje, R. (2016). Rural Community Water Supply Schemes and Household Livelihood in Rachuonyo North Sub-County, Kenya. *The International Journal Of Humanities & Social Studies*, ISSN 2321 - 9203, Vol 4, 334 – 342
- Wanjare, J. & Ojwang, P. (2016). Behavioral Factors and Financial Decisions by Traders in Kibuye Market, Kisumu City, Kenya. *Online Journal of Social Sciences Research*, ISSN 2277-0844, Vol 6.
- Wanjare, J. & Kirui, G. (2016). Discerning Cash Conversion Cycle Management Practices by Sugar Cane Out-grower Companies in Kenya. *International Journal of Advanced Research*, ISSN 2320-5407, Vol 5.
- Owele, L., & Wanjare, J. (2015). The Effects of Working Capital Management Approaches on the Financial Performance of Agricultural Companies Listed at the Nairobi Securities Exchange, Kenya. *International Journal of Advanced Research*, ISSN 2320-5407, Vol 3.
- Wanjare, J., Ojera, P. & Ojwang, O. (2012). Organizational Characteristics that are Antecedents to Organizational Learning: A Case of Maseno University, Kenya. *An International Journal of Arts and Humanities*, ISSN 2225-8590, Vol 1, 305 – 321.
- Wanjare, J. (2008). The Challenge of Competitiveness in Worker Co-operatives in Britain: An Integrative Strategy Framework Perspective. Huddersfield University Press, UK
- Wanjare, J. (2006). Leveraging the Convergence of Control and Ownership for Better Financial Performance: the Case of Worker Co-operatives in Britain (Paper presented at the International Conference on Co-operative Forms of Organization, held at the University of Wales, Cardiff, U.K.).

**POSTGRADUATE THESES SUPERVISION:**

1. Charles S. Mboi. The Moderating Effects of Firm Characteristics on the Relationship Between Capital Structure and Financial Performance of Medium-sized and Large Enterprises in Kenya. PhD
2. Achieng Benter Omollo. Effects of Business Financing Options on Financial Performance of Firms Listed at the Nairobi Securities Exchange, Kenya. PhD
3. Benard Otieno Owuor. Perception of Credit Managers on Default Prediction Factors for Commercial Banks in Kenya. UoN. 2011
4. George owino Ogol. Liquidity Risk Management Practices in Micro-Finance Institutions in Kenya. UoN. 2012
5. Jason Ochola. A Survey of the Financial risk Management Practices of Commercial Banks in Kenya. UoN. 2010
6. Koech R. Kigen. The Role of Clientele Effect on Stock Price Reactions to Dividend announcement: Empirical Analysis of Nairobi Stock Exchange Firms. UoN. 2010
7. Ageng'a Oriwa Tom. Beneficiary's Involvement in Constituency Dev Fund Projects: The Case of Nyando Constituency. UoN. 2010
8. Beth Akinyi Odingo. Factors Affecting Sustainability of Income generating Activities among Women in Nyando. UoN. 2010
9. Owino Anne Anyango. Factors Influencing the Conservation of Wetlands in Kenya: The Case of Yala Swamp. UoN. 2010
10. Kelly Omondi Owillah. Factors Influencing Compliance to Immunization schedule for Children under Five Years. UoN. 2010
11. Eric K. Bikoko. Determinants of Dividend Payments by the Financial Sector Listed Companies at the NSE. UoN. 2012
12. Peter O. Nyawach . Competitiveness of Interest Rates Charged by Micro Finance Institutions in Migori County. UoN. 2011
13. Owuor J. Akondo. Factors motivating Mergers and Acquisitions in Kenya: A case of Firms Listed at the NSE. UoN. 2011
14. Charles S. Mboi. The Effect of Corporate Governance on Financial Performance of Tea Factories in Kenya. UoN. 2011
15. Stephen N. Wekesa. Challenges Facing Comm. Banks in Credit Financing of SMEs within Kisumu Town. UoN. 2011
16. Awino A. Mary. A survey of Corporate Governance Practices by SACCO Societies in Kakamega Municipality. UoN. 2011
17. Odhiambo M. Nyamita. Firm Leverage and Financial Performance of Sugar Processing Companies in Kenya. UoN. 2011
18. Robert K. Korir. Taxpayers Compliance Behaviour with Tax System: A Survey of SMEs in Kericho Town. UoN. 2012
19. Gimona J. Okumu. The Effect of Regulatory Framework on the Growth of NSE: A Trader's Perspective. UoN. 2012
20. Michael N. Makokha. Influence of Announced EPS on the Share Price of Companies quoted on the NSE. UoN. 2012
21. Makokha A. Sifuna. Day-of-the-week Effect on Stock Returns at the NSE. UoN. 2012
22. Ndiege Clement O. Factors Influencing Investment Decisions in Equity Stocks at the NSE. UoN. 2012
23. Ruth N. Ngunjiri. Impact of Micro Finance Services on the Financial Performance os SMEs in Kakamega County. UoN. 2012
24. Onyango A. Asembo. A Survey of Budgetary Practices in Public Secondary Schools in Kisumu County. UoN. 2012

25. Elizabeth Kitili. A Survey of Capital Budgeting Techniques Applied by Sugar Companies in western Kenya. UoN. 2012
26. Robert Kipsigei Korir. Taxpayers Compliance Behaviour with Tax System: A survey of SMEs in Kericho County. UoN. 2012
27. George Ochuodho. Dividend Announcements and Market Value of Shares in the Agricultural Companies Listed at the NSE. UoN. 2013
28. Fredrick O. Odongo. Stock Price Reaction to Changes in Capital Adequacy Regulation in Kenyan Banking Sector. UoN. 2013
29. Ojwang G. Omondi. Irrational Influence on IPO Investment: a Survey of Siaya Institute of Technology Teachers. UoN. 2013
30. Golda Akinyi Demba. Financial Management Practices and the Performance of KMTC. UoN. 2013
31. Barasa Wanyama. Competition among Lending Institutions and Accessibility to Credit by SMEs in Nakuru. UoN. 2013
32. Lazaro Adhu. KWFT Micro Financing Services and Poverty Alleviation in Rachuonyo North Constituency. UoN. 2013
33. Mark C. Ndiema. Agency Banking and the Financial Performance of Commercial Banks in Kenya. UoN. 2013
34. Andele Steve Otieno. Financial Deepening and Profitability of Commercial Banks in Kenya. UoN. 2013
35. Victor O. Odero. Factors Influencing Household Savings at Sindo Beach, Suba Sub County. UoN. 2013
36. Kirui G. Kiprotich. Working Capital Mgt Practices and Financial Performance of Sugarcane Outgrower Companies. UoN. 2013
37. Kamadi D. Luvavo. Repayment of Youth Ent. Dev Fund Loans by Youth Groups in Sabatia Constituency. UoN. 2013
38. Odoyo J. Bittar. Access to Agro-processing Technologies and Growth of Small-holder Agro-processing Industry. UoN. 2013
39. Kagombe N. Beatrice. Determinants of Auctioneers Participation in Auctioneering Industry. UoN. 2013
40. Awiti Leon Hongo. Savings and Loans Associations and the Empowering of Women towards Food Security. UoN. 2013
41. Osieko Daniel Odhiambo. Muhoroni Sugar Company Practices and the Livelihood of Sugar Cane Outgrowers. UoN. 2013
42. Calisto Onyango Dan. Inflation and Members' savings in SACCO Societies in Kisumu County. UoN. 2014
43. Agenga Benter Arua. Computerized Funds Transfer System and Cash Management at Kisumu East District Treasury. UoN. 2014
44. Evans Nyandika. Internal Controls and Financial Performance of Commercial Banks in Kenya. UoN. 2014
45. Onyango Collins Omondi. Capital Structure and the Returns on Equity of Manufacturing & Allied Firms at the NSE. UoN. 2014
46. Omachar Allan Ekweny. Interest Rates Volatility and Non Performing Loans Portfolio of Commercial Banks in Kenya. UoN. 2014
47. Owelle Millicent Lilian. Working Capital Mgt Approaches and Fin Performance of Agricultural Companies at the NSE. UoN. 2014
48. Micah Motari Makori. Mkt Interest Rate fluctuations and Profitability of Islamic Banks in Kenya. UoN. 2014
49. Elizabeth W. Njuguna. Intellectual Capital and Financial Performance of Kenyan State Corporations. UoN. 2014

50. Omondi Joseph William. Effects of Receivables management Practices on their Impairment in Sugar Companies. UoN. 2014
51. Owuor Owino Peter. Size, Earnings and the Leverage of Agricultural Companies listed at the NSE. UoN. 2014
52. Mildred Ngesa Achieng. Factors Contributing to Completion Rate of Female Pupils in Public Primary Schools. UoN. 2014
53. Christine K. Mugambi. Determinants of Utilization of free Maternal Health Care in Muhuru and Nyatike Divisions. UoN. 2014
54. Makanga Phoebe Naomy. Kenya Youth Empowerment Project and Graduates' Perceived Employability. UoN. 2014
55. Nancy Christine Otieno. Adoption of Agricultural Technology and Food Security in Yala Township. UoN. 2014
56. Achieng Faith Christine. Organizational Factors Influencing Performance of Current Account Products. UoN. 2014
57. Beatrice Akinyi Miseda. Community Participation and the Sustainability of Selected Njaa Marufuku Projects. UoN. 2014
58. Onditi Ominde Gladys. Value Addition in Beef-farming Products and the Livelihood of Beef Farmers in Kakamega. UoN. 2014
59. Paul Oracha Ojwang. Behavioral Factors and Investment Decisions by Traders in Kibuye Market, Kisumu. UoN. 2015
60. Nyenge Josephine Mbula. Effects of Stock Splits on Trading Activity of Shares of Companies Listed at the NSE, Kenya. UoN. 2015
61. Christopher Oselu. Corporate Governance Practices and the Liquidity in TVET Institutions in Western Kenya. UoN. 2015
62. Odeny Elsa. Trustee Compensation and Financial Performance of Retirement Benefit Schemes in Kenya. UoN. 2015
63. Onyim Collins. Corporate Governance Practices and Financial Performance of Deposit Taking SACCOs in W. Kenya. UoN. 2015
64. Ogola Jeniffer. Integrated Financial Mgt Information System and Fin. Mgt Practices of County Govt of Siaya. UoN. 2015
65. Nyawade Pius Otieno. SASRA Regulations and Equity Investments by Deposit taking SACCOs in Kenya. UoN. 2015
66. Achar Peter. Impact of GDP Growth Rate and Interest Rate Variations on the NSE Performance. UoN. 2015
67. Peter Mochama Ongeta. Dividends Non Payment Policy and the Value of Investment Firms Listed at the NSE. UoN. 2015
68. Okello Oliver Omondi. Determinants of delay in Public Sector Building Construction Projects in Kisumu. UoN. 2015
69. Tom Otieno Ojuok. Determinants of Utilization of Health Related Data for Service Improvement. UoN. 2015
70. Mabonga Wycliffe. Adoption of Islamic Banking and Financial Performance of Commercial Banks in Kenya. UoN. 2016
71. Ratemo S. Nyatangi. Individual Behavioural Biases and Investment Choices at the NSE: A Case of Kisumu County Investors. UoN. 2016
72. Owiti Elizabeth Akinyi. Integrated Fin Mgt Information System and Quality of Budgetary Control in Siaya County Govt. UoN. 2016
73. Khejeri Laura Ayuma. Working Capital Mgt Practices Adopted by SMEs in Vihiga County, Kenya. UoN. 2016
74. Odhiambo Lencer Adoyo. Corporate Governance Practices and Solvency of Deposit taking SACCOs in Kisumu County. UoN. 2016

75. Kutto George. Corporate Governance and Financial Performance of Regional Development Authorities in Kenya. UoN. 2016
76. Bosek Jane Chepkemoi. Credit Risk Evaluation Systems and Non Performing Loans Among SACCOs in Bomet County. UoN. 2016
77. Otoko Benard Oyanda. Computerized Accounting System and Risk Based Internal Auditing in Homa Bay County Govt. UoN. 2016
78. Oriku Nicodemus Osoro. Turn of the Calender Effect on Stock Returns of Firms Listed at the NSE. UoN. 2016
79. Kemboi Valentine C. Investment Groups and Economic Empowerment of Women in Ainabkoi, Kenya. UoN. 2016
80. Songa Elvis Mwangi. Corporate Governance Practices and Performance by State Corporations in Kenya. UoN. 2016
81. Olweny P. Obote. A Comparative Study of Fin Condition and Performance of Islamic and Non Islamic Banks in Kenya. UoN. 2016
82. Richard M. Mumachi. Mobile Banking and Financial Inclusiveness among SMEs in Trans Nzoia County. UoN. 2016
83. Marvin Ronnie Owuor. Influence of Rural Community Water Supply Schemes on Household Livelihood in Rachuonyo. UoN. 2016
84. Daniel Odhiambo Awuondo. Working Capital Management Approaches and Market Value of Construction and Allied Firms Listed at the Nairobi Securities Exchange, Kenya. UoN. 2017
85. Naboth Ochieng Odero. Effect of Information Asymmetry on Adoption of Factoring as Working Capital Finance by SMEs in Kakamega County, Kenya. UoN. 2017
86. Paulo Anam. Outreach Health Model and the Financial Performance of Private Hospitals in Kenya: A Case Study of the Aga Khan Health Services, Kisumu Cluster, Kenya. UoN. 2017
87. Mackenzie Okun Opiyo. Risk Management Practices and Financial Sustainability: The Case of Luala Community Alliance, Migori, Kenya. UoN. 2018.
88. Richard Kosgei Kibor. Dividends Payout and the Financial Performance of Deposit-taking SACCOs in Uasin Gishu County, Kenya. UoN. 2018.
89. Irusa Cynthia. The Effect of Credit Risk Management Policy on the Financial Performance of Commercial Banks in Eldoret, Kenya. UoN. 2018.
90. Philip Mamet. Credit Risk Management Initiatives and Financial Performance of SACCOs in Uasin Gishu County. UoN. 2018.
91. Chrispinus Jaoko. The Effect of Corporate Governance on Decision to Use Derivatives in Firms Listed at the Nairobi Securities Exchange. UoN. 2018.
92. Mercy Awuor Ondigo. Product Innovations and the Financial Performance of SACCOs in Kenya. UoN. 2018.
93. Okul Jushua Abura. Working Capital Management and the Financial Performance of SMEs in Kisumu County, Kenya. UoN. 2018.
94. Winnie Chepngetich. Financial Literacy and Personal Investment Level by Kapkoros Tea Factory Employees in Bomet County, Kenya. UoN. 2018.
95. Vincent Kipkorir Limo. Timely Financial Reporting and the Performance of SACCOs in Uashin Gishu County, Kenya. UoN. 2018.
96. Agwingi Mercillus Ogunde. Capital Structure and Dividend Payout Ratio of Non-Financial Companies Listed at the NSE, Kenya. UoN. 2018.

#### **UNIVERSITY CAMPUS ADMINISTRATIVE RESPONSIBILITIES**

- Member, Campus Library Advisory Committee
- Member, Campus Staff Welfare Committee
- Member, Campus National Cohesion and National Values Committee
- Coordinator, Campus Industry and External Linkages

## **OTHER PROFESSIONAL AND COMMUNITY SERVICE ENGAGEMENTS**

- Member, Institute of Certified Public Accountants of Kenya
- Partner, PJJ and Associates, Auditors and Management Consultants
- Chair, County Government of Kisumu Audit Committee
- Chair, Sangla Water and Sanitation Project Board
- Chair, Oma High School Board

## **REFEREES:**

1. Prof. Mirie Mwangi, Chairman,  
Finance and Accounting Department  
University of Nairobi
2. Prof. James Njihia, Dean, School of Business,  
University of Nairobi
3. Alex Jaleha, Co-ordinator, Kisumu Campus,  
University of Nairobi