

CURRICULUM VITAE (June 2014)

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NATIONALITY: Kenyan

GENDER: Male

MARITAL STATUS: Married with three children

UNIVERSITY EDUCATION:

1. University of Illinois at Urbana- Champaign, U.S.A., 1980-85 on a Rockefeller Foundation fellowship. Awarded a Ph.D degree
2. University of Nairobi, 1978-80 on an ICIPE scholarship. Awarded an M.A. Economics degree
3. University of Nairobi, 1976-78. Awarded a First Class Honours B.A. degree
4. Makerere University, 1975-76

EMPLOYMENT:

School of Economics, University of Nairobi:

- Professor, September 2011 - present
- Director, December 2007-December 2010
- Associate Professor, March 1996 – August 2011
- Senior Lecturer, August 1989 - March 1996
- Lecturer, January 1985 - August 1989

WORK EXPERIENCE:

- Teaching Economics at the University of Nairobi from 1985 to the present. I have taught undergraduate and post-graduate classes in Economic Theory and Public Finance.
- Consultant Deputy Director of Research, African Economic Research Consortium (AERC) between January 1991 and September 2004; currently a Resource Person in AERC biannual workshops.
- Member of the Board, African Centre for Economic Growth since October 2000.
- Member of the Central Bank of Kenya Monetary Policy Advisory Committee (MPAC),

August 2005 – December 2007.

- Consultant Principal Analyst at the Kenya Institute for Public Policy Research and Analysis (KIPPRA) February-April 2007.
- Member of the Board, Kenya Highways National Authority June 2008-June 2011.
- Member of the Board, Kenya Institute of Public Policy Research and Analysis (KIPPRA), March 2010 to January 2013.
- Member of the Central Bank of Kenya Monetary Policy Committee (MPC), May 2011 to April 2014.

SUPERVISION:

- (a) I have been the principal supervisor of many M.A. (Economics) Research Papers.
- (b) I am currently supervising several PhD theses. Five candidates have successfully completed their dissertations and awarded PhDs. These are Daniel Abala, Anne Kamau, John Obere, Ken Shawa and Owen Nyang'oro.

ACADEMIC AWARDS:

Kenya Shell Prize and the Kenya Development Studies Trust Award both at the University of Nairobi for the Best Graduating Student in the Faculty of Arts, 1978.

COMPUTER LITERACY:

Word processing (WordPerfect, Word); Spreadsheets (Lotus, Excel); Econometric packages (PC GIVE, LIMDEP, TSP, Eviews, etc); Statistical packages (SPSS); Presentation (Power Point).

LANGUAGES SPOKEN:

English (fluent), Kiswahili (good), Gikuyu (fluent).

PUBLICATIONS:

EDITED BOOKS

1. Economic Management in Sub-Saharan Africa (with V. Seshamami). East African Educational Publishers, 1997. Proceedings of Eastern and Southern African Economic Association (ESAEA) second conference.
2. Transformation and Development in Africa: Issues in Governance and Sustainability into the 21st Century (with David Atse and Akpan H. Ekpo). International Center for Economic Growth, San Francisco, USA, 1998. Proceedings of the Second International Conference on African Economic Issues, Arusha, Tanzania.
3. Africa Imperatives in the World Trade Order: Case Studies on Kenya. AERC.-KIPPRA, 2005.

ARTICLES IN REFEREED JOURNALS

4. 'The Incidence of Taxes and Transfers in Kenya: A General Equilibrium analysis'. Eastern Africa Economic Review, Vol 2, No 1, 1985.
5. 'Socio-economic Issues in the Control of East Coast Fever (ECF) with Particular Reference to Kenya'. Insect Science and its Application, Vol 7, No 5, 1986.____
6. 'Causal Directions in the Relationship between Domestic Credit and Changes in Net Foreign Reserves in Kenya'. Savings and development, Vol 12, No 3, 1988 (with S. M. Ngola).
7. 'The Short-run Shifting of the Manufacturers' Sales Taxes in Kenya: Revisited' Eastern Africa Economic Review, Vol 4, No 5, 1988.
8. 'Evolving Sales Taxation in Kenya and Tanzania'. Bureau of International Fiscal Documentation, May 1990, pp 233-239 (with J. Due and N. Osoro).
9. 'Real Interest Rates and the Mobilization of Private Savings in Africa: The Case of Kenya'. AERC Research Paper No. 2, 1990 (with S. M. Ngola and N. Mwangi). A version is also published in the Ile Ife Journal of Economics and Finance, Vol 1, No. 1, 1991.
10. 'Entrepreneurship in African Urban Slum Areas: Report of a Survey of Enterprises in Mathare Valley, Nairobi (Kenya)'. Small Enterprise Development, Vol 2, No 3, 1991.
11. 'Import Demand Elasticities and their Stability during Trade Liberalization: The Case of Kenya'. Journal of African Economies, Vol 2, No. 2, 1993.
12. 'Planning for Neutral Money Supply in African Economies with Special Application to Kenya'. The Indian Economic Journal, Vol 41, No. 1, 1993.
13. 'Macroeconomic Constraints and Medium-Term growth. A Three Gap Analysis of the Kenyan Economy' (with Njuguna Mwangi and Olewe-Ochilo). AERC Research paper No. 23, 1994. A version is also published in the African Journal of Economic Policy, Vol 1, No. 1, 1994.
14. 'Introduction to the May 1996 Plenary Session, Political Economy and Effects of Macroeconomic Policies', Journal of African Economies, Supplement to Vol 6, No. 3, 1997 (with David Bevan).
15. 'Saving in Sub-Saharan Africa: A Comparative Analysis'. Journal of African Economies, Supplement to Vol 6, No. 3, 1997.
16. 'Can the Collapse of Saving Rates in Africa be Reverted?' The World Bank Economic Review, Vol 14, No. 1, September 2000 (with I. Elbadawi).
17. 'Education Inequalities and Long-term Economic Growth: Is Kenya Different?' East African Journal of Development Studies, Vol 1, No. 2, 2008.
18. 'Opportunities and Challenges of China-Africa Aid Relations'. African Journal of Economics Policy, Vol 16, No. 2, December 2009.
19. 'The Competitiveness of the Financial Services in Africa: A Case Study of Kenya'. African Development Review, Vol 23, No. 1, 2011, p 44-59
20. The Feldstein-Horioka Puzzle and Capital Mobility: Evidence from Sub-Saharan Africa; pp. 43-52 (with Ken C. Shawa and Damiano Kulundu). African Journal of Social Sciences, Vol 2 No. 13, 2012.
21. 'Private Investment in Sub-Saharan Africa: A Dynamic Panel Approach' (with Ken C. Shawa and Damiano Kulundu). Journal of Economic Research, 17 (2012) p 247-281.
22. "Does Total Factor Productivity Matter for Exports? Kenyan Evidence" (With Daniel

CHAPTERS IN BOOKS

1. 'Comments on Financial Sector Policy' (with Diery Seck), in Economic Reform in Sub-Saharan Africa (Edited by A. Chhibber and S. Fischer). The World Bank. 1991.
2. 'Monetary Policy Issues in an African Context'. In Alan Roe (editor), Instruments of Economic Policy, James Currey Ltd, London, 1991.
3. 'Monetary Policy in Kenya 1967-88'. ODI Working Paper no. 39, 1990. (with Tony Killick). Also published in Sheila Page (editor), Monetary Policy in Developing Countries. Routledge, London, 1991. A version is also published in the Eastern Africa Economic Review, Vol 6 No 2 1990.
4. 'Kenya'. In Aderanti Adepoju (editor), The Impact of Structural Adjustment on the Population of Africa (with Jane Kabubo). UNFPA/Heinemann\James Currey, 1993.
5. 'Beyond Capitalism and Socialism: A Comparative Analysis of Economic Adjustment Processes in Kenya and Tanzania' (with B J Ndulu). In Joel Barkan (editor), Beyond Capitalism and Socialism: A Comparative Analysis of Kenya and Tanzania. Lynne Rienner Ltd, 1994.
6. 'An Overview of Trade/ Macro Policies and the Industrialization Experience in Kenya in the 1970s and 1980s'. In G.K. Helleiner (editor), Trade Policies and Industrialization in Turbulent Times. Routledge, 1994.
7. 'Towards the Convertibility of the Kenya Shilling'. In ADB, African Development Report, 1995-6, 1995.
8. 'Kenya's Development Experience: The Economic System Approach'. In Yanagihara and Sambommatsu, East Asian Development Experience and Applicability, Institute for Developing Economies, 1997.
9. 'Regional Integration, Trade and Foreign Direct Investment' In Izbal and Khan (editors), Trade Reform and Regional Integration, IMF, 1998 (with Ibrahim A. Elbadawi).
10. 'Macroeconomic Policies and Exchange rate Management in Kenya' (with Njuguna S. Ndung'u). In R. Luder (Ed), Macroeconomic Policies and Exchange rate Management, San Francisco, ICEG, 1999.
11. 'Trade Liberalization, Credibility and Impacts: A Case Study of Kenya, 1972-94'. In Ademola Oyejide, Benno Ndulu and Jan Gunning (editors), Trade Liberalization and Regional Integration in Sub-Sahara Africa: Country Case Studies. McMillan, 1999.
12. 'Kenya'. in the World Economic Forum, Africa Competitiveness Report, 2000/1, 2000.
13. 'Kenya's Recent Exchange-Rate Policy and Manufactured Exports Performance ' in Fosu et al. (eds.) Policies to Promote Competitiveness in Manufacturing in Sub-Saharan Africa, IMF/AERC/OECD (with Njuguna S. Ndung'u). 2001.
14. 'Promoting Non-traditional Exports from Kenya'. In G.K. Helleiner (Ed) Non-Traditional Export and Development in Sub-Saharan Africa: Issues and Experience. Palgrave, 2002.
15. 'Financial Sector Reform in Eastern and Southern Africa'. In Thandika Mkandawire and Charles Soludo (Eds), African Voices on Structural Adjustment in Sub-Saharan

Africa. Third World Press, 2003.

16. 'Public Debt and Macroeconomic Management in Sub-Saharan Africa'. In UNCTAD, Management of Capital Flows: Comparative Experiences and Implications for Africa, UNCTAD/GDS/MDPB/2003/1, 2003 (with Delphin Rwegasira). See also an updated version 'Public Debt Constraints to Financing Pro-Poor Growth'. In African Economic Research Consortium, 'Financing Pro-Poor Growth in Africa, AERC Senior Policy Seminar VI, Kampala, Uganda, 2-4 March 2004.
17. 'Politiques Intérieure et nouvelles disciplines de IÓMC: Expériences de quelques pays Africains' ('Domestic Economic Policies and the New WTO Disciplines: Selected African Country Experiences). In Dominique Njinkeu (ed), L'Afrique et les defies IÓMC. Karthala, 2004.
18. 'International Cooperation Behind National Borders: Country Case Study on Kenya'. Paper supported by UNDP, New York for the book edited by Inge Kaul and Pedro Conceicao, The New Public Finance: Responding to Global Challenges, 2005. See the case study at www.thenewpublicfinance.org
19. 'Africa and the World Trading System: The Case of Kenya', with Kefa L. Muga. A Collaborative AERC Project. Edited by Ademola Oyejide, William Lyakurwa and Dominique Njinkeu. Third World Press, New Jersey, 2007.
20. 'FDI in Africa: A Case Study of Kenya'. In FDI in Sub-Saharan Africa. Edited by Ibi Ajayi. AERC, 2007.
21. 'Explaining Africa's Economic Growth Performance: the Case of Kenya'. In The Political Economy of Economic Growth in Africa, 1960–2000: Volume 2, Country Case Studies (Edited by Benno J. Ndulu et al.). Cambridge University Press, 2008
22. 'Aid Effectiveness to Infrastructure: A Comparative Study of East Asia And Sub-Saharan: Kenya Case Study'. Published by the Japanese Bank for International Development (JBIC) in 2008.
23. 'Volatility and Fragmentation of Foreign Aid: A Case Study on Aid Effectiveness in Kenya, with a Focus on Health. Paper'. Prepared for the Wolfensohn Center for Development (WCD), Brookings Institution, September 2008. Available on the Internet and forthcoming in a book chapter.
24. Manufacturing in Kenya: Africa Imperatives in the World Trade Order. In Volume II: Case Studies on Manufacturing and Services. AERC, 2008
25. 'The Debt Experiences of Uganda, Kenya and Bolivia' (with several other authors). In UNCTAD, Compendium on Debt Sustainability and Development, United Nations, 2009.
26. 'Kenya', in Wolfgang Fengler and Homi Kharas, Editors, Delivering Aid Differently, Brookings Institution Press, 2010.
27. 'Exchange Rate Management and Capital Flows', in Christopher Adam, Paul Collier and Njuguna Ndung'u, Kenya: Policies for Prosperity, OUP, November 2010.
28. 'Regulatory Reforms and their Impact on the Competitiveness and Efficiency of the Banking Sector: A Case Study of Kenya', in Victor Murinde (Editor), Bank Regulatory Reforms in Africa. Palgrave MacMillan, 2012.

WORKING AND DISCUSSION PAPERS

29. 'An Econometric Study of Selected Monetary Policy Issues in Kenya'. Overseas

- Development Institute (ODI) Working Paper no. 42, 1990.
30. 'Mobilization of Domestic Savings for African Development and Diversification: A Case Study of Kenya'. Oxford University, International Development Centre Discussion Paper. May 1992.
 31. 'Revenue Mobilization in Sub-Saharan Africa: AERC Senior Policy IV'. AERC, 2001 (with Matthew Martin and Margaret Crouch).
 32. 'The Effects of the Global Financial Crisis: A Case Study of Kenya Phase I'. Paper Prepared for the Overseas Development Institute (ODI), London, March 2009. Available on the Internet.
 33. 'The Effects of the Global Financial Crisis: A Case Study of Kenya Phase II'. Paper Prepared for the Overseas Development Institute (ODI), London, January 2010. Available on the Internet.
 34. Real Exchange Rate Misalignment and Implications for the Nominal Exchange Rate Level in Kenya In 2012. 2014. Available on the Central Bank of Kenya website
 35. A Note on Term Structure and Inflationary Expectations in Kenya. 2014. Available on the Central Bank of Kenya website

SELECTED CONSULTANCY REPORTS

1. 'A quantitative analysis of the balance of payments in Kenya.' Prepared for the Long-range Planning Unit, Ministry of Planning and National Development, 1987.
2. 'Slum and non-slum enterprises market survey: A case study of Mathare Valley in Nairobi, Kenya.' A survey of 200 enterprises in Mathare Valley and 50 in the neighbouring non-slum areas undertaken for the National Christian Council of Churches (NCKC) and financed by ILO. 1990.
3. 'Slum and non-slum enterprises market survey: A case study of slum areas of Nairobi, Kenya.' A survey of 400 enterprises located in seven major slum areas of Nairobi and 250 enterprises located in the neighbouring non-slum areas financed by ILO. 1990.
4. 'Reforming government budgetary Structure: A Case Study and Review of Recent Developments in Kenya'. Prepared for United Nations Economic Commission For Africa (UNECA), 1991.
5. 'Reform of the Tax System in Kenya'. Prepared for United Nations Economic Commission For Africa (UNECA), 1991.
6. 'The WTO 'Millennium' Round Negotiations on 'Trade and Investment' and Implications for Africa'. World Bank, July 2000.
7. 'Public Debt and Macroeconomic Management in Africa'. For UNCTAD, August 2000
8. 'Study into the Tax Incidence within the EAC'. For Imani Development Ltd, 2001/2.
9. 'Study to Explore the Opportunities for Fostering Pro-Growth in Kenya'. For Oxford Policy Management Ltd, 2001
10. 'Regional Integration in East Africa: A Synthesis of Case Studies of Kenya, Tanzania and Uganda'. For the African Centre for Economic Growth. 2002.
11. 'Gender Inequalities, Economic Growth and Poverty in Kenya'. Funded by GRE Consult 2003.
12. 'Kenya's Market Access Constraints On Non-Agricultural Products In The European Union'. Paper prepared for the Ministry of Trade and Industry through the Trade

Negotiations Support Under Kenya-EU Post Lome Trade Programme (KEPLOTRADE), June 2005.

13. 'Implications Of Economic Partnership Agreement (EPA) Negotiations For Regional Integration Of The East African Countries: The Case Of Kenya'. Paper prepared for ECONEWS. July 2005.
14. The Role of Tools for Policy-Making: Enhancing the Policy-Research Nexus in the Area of Employment and MDG-Sensitive Macroeconomic Policies. Paper Prepared for the United Nations Economic Commission for Africa (UNECA), October 2007.
15. The Implications of Innovations in the Financial Sector on the Conduct of Monetary Policy in East Africa. Report submitted to the International Growth Centre Tanzania Country Programme, March 2012 (David Weil and Isaac Mbiti).
16. Interbank Market Operations in Kenya. Prepared for the Financial and Legal Sector Technical Assistance Project (FLSTAP), June 2012 (with Victor Murinde and Chris Greene).
17. Recent Economic Shocks, their Impacts and Policy Responses in Kenya. Paper Prepared for International Development Institute (ODI), London. September 2012.
18. Illicit Financial Flows From Africa: A Case Study of Kenya. Paper prepared for the High Level Panel on Illicit Financial Flows from Africa, established by the United Nations Economic Commission for Africa (UNECA). 2014.

MEMBERSHIP IN PROFESSIONAL ORGANIZATIONS

1. Kenya Economic Association
2. Economic Association of Eastern and Southern Africa, of which I am Treasurer.
3. Society for International Development

REFEREES:

On request.